

FINANCIAL STATEMENT CASE STUDY ANALYSIS

Series 1: The Balance Sheet

Introduction

Our analysis looks into the tagging quality, accuracy, and consistency within the balance sheet and footnotes of recently filed 10-Q and 10-Ks by our competitors. Attention to detail and accuracy are pertinent in order to have a reliable, trustworthy, and reputable filing.

Example 1

Analysis: The tag “yusg_StockholdersEquityDeficit” in Figure 1A (shown below) is not necessarily incorrect by itself, but because the concept also appears in the Balance Sheet (Figure 1), it should be tagged, as in the balance sheet with the tag “StockholdersEquity”, in order to have consistency throughout the filing. The corrected detail tag can be viewed in Figure 1B. Moreover, since the tag used in the filing is an extension concept, the reporting entity may be subject to questioning since the correct tag is clear in the US GAAP taxonomy.

Figure 1

| CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited) (USD \$) | Sep. 30, 2013 | Dec. 31, 2012 |
|--|---------------|---------------|
| Current assets | | |
| Accounts receivable | | \$ 249 |
| Total current assets | | 249 |
| Total assets | | 249 |
| Current liabilities | | |
| Accounts payable | | 17,387 |
| Accrued expenses and other payables | 3,000 | 21,554 |
| Advances from shareholders | 2,550 | 129,064 |
| Note payable | | 256,412 |
| Total current liabilities | 5,550 | 424,417 |
| Total liabilities | 5,550 | 424,417 |
| Shareholders' equity | | |
| Common stock, Par value \$0.1, 225,000,000 shares authorized; \$0.1 par value; 6,819,120 shares issued and outstanding as of September 30, 2013 and (81,912,000 shares) December 31, 2012 respectively | 681,912 | 81,912 |
| Additional paid in capital | 420,021 | 634,545 |
| Accumulated deficit | (1,107,483) | (1,140,625) |
| Total shareholders' deficit | (5,550) | (424,168) |

| - Definition | | |
|--|----------------------------|-------------|
| Total of all stockholders' equity (deficit) items, net of receivables from officers, directors, owners, and affiliates of the entity which are attributable to the parent. The amount of the economic entity's stockholders' equity attributable to the parent excludes the amount of stockholders' equity which is allocable to that ownership interest in subsidiary equity which is not attributable to the parent (noncontrolling interest, minority interest). This excludes temporary equity and is sometimes called permanent equity. | | |
| + References | | |
| - Details | | |
| Name: | us-gaap_StockholdersEquity | |
| Common Stock, shares authorized | 225,000,000 | 225,000,000 |
| Common Stock, shares issued | 6,819,120 | 81,912,000 |
| Common Stock, shares outstanding | 6,819,120 | 81,912,000 |

Figure 1A

| Note 6 - Going Concern (Details Narrative) (USD \$) | Sep. 30, 2013 |
|---|---------------|
| Note 6 - Going Concern Details Narrative | |
| Shareholders deficits | \$ 5,550 |

| - Definition | |
|------------------------------|--------------------------------|
| Stockholders equity deficit. | |
| + References | |
| - Details | |
| Name: | yusg_StockholdersEquityDeficit |
| Namespace Prefix: | yusg_ |
| Data Type: | xbri:monetaryItemType |
| Balance Type: | credit |
| Period Type: | instant |

Figure 1B

| Note 6 - Going Concern (Details) (USD \$) | Sep. 30, 2013 |
|---|---------------|
| Shareholders' deficit | \$ (5,550) |

| - Definition | |
|--|----------------------------|
| Total of all stockholders' equity (deficit) items, net of receivables from officers, directors, owners, and affiliates of the entity which are attributable to the parent. The amount of the economic entity's stockholders' equity attributable to the parent excludes the amount of stockholders' equity which is allocable to that ownership interest in subsidiary equity which is not attributable to the parent (noncontrolling interest, minority interest). This excludes temporary equity and is sometimes called permanent equity. | |
| + References | |
| - Details | |
| Name: | us-gaap_StockholdersEquity |

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Example 2

Analysis: On Figure 2, since the reporting entity stated that their director advanced funds for expenses only, the company is not holding any sort of deposit for the director. Thus “RelatedPartyDepositLiabilities” is the incorrect tag. On Figure 2A, since the reporting entity stated that their director advanced funds for expenses only, the company is not holding any sort of deposit for the director. Thus, the correct tag is “DueToRelatedPartiesCurrent”.

Figure 2 (incorrect tag)

| Balance Sheets (USD \$) | Sep. 30, 2013 | Sep. 30, 2012 |
|---|---------------|---------------|
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 2,022 | \$ 21,738 |
| Prepaid expenses | 113 | 1,379 |
| Total Current Assets | 2,135 | 23,117 |
| Total assets | 2,135 | 23,117 |
| CURRENT LIABILITIES | | |
| Accounts payable | 7,417 | 11,933 |
| Related party payable | 325 | 325 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT) | | |
| | \$ 2,135 | \$ 23,117 |

- Definition
Amount of deposits held by the entity for a related party (entity, shareholder, employee).

+ References

- Details
Name: us-gaap_RelatedPartyDepositLiabilities
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: credit
Period Type: instant

Figure 2A (correct tag)

| Balance Sheets (USD \$) | Sep. 30, 2013 | Sep. 30, 2012 |
|---|---------------|---------------|
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 2,022 | \$ 21,738 |
| Prepaid expenses | 113 | 1,379 |
| Total Current Assets | 2,135 | 23,117 |
| Total assets | 2,135 | 23,117 |
| CURRENT LIABILITIES | | |
| Accounts payable | 7,417 | 11,933 |
| Related party payable | 325 | 325 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT) | | |
| | \$ 2,135 | \$ 23,117 |

- Definition
Carrying amount as of the balance sheet date of obligations due all related parties. For classified balance sheets, represents the current portion of such liabilities (due within one year or within the normal operating cycle if longer).

+ References

- Details
Name: us-gaap_DueToRelatedPartiesCurrent
Namespace Prefix: us-gaap_
Data Type: xbrli:monetaryItemType
Balance Type: credit
Period Type: instant

| Related Party | 12 Months Ended | |
|--------------------------------------|---|--|
| | Sep. 30, 2013 | |
| Notes to Financial Statements | | |
| Note 4 - Related Party | The Director of the Company advanced \$325 to pay expenses on behalf of the Company. Advances bear no interest, are unsecured, and are due on demand. | |

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Example 2 (continued)

Analysis: : In figure 3A, the “DueToRelatedPartiesCurrent” tag normally appears in the US GAAP taxonomy in both the Balance Sheet and the Related Party Disclosures tree, whereas the “DueToOfficersOrStockholdersCurrentAndNoncurrent” does not. Thus, “DueToRelatedPartiesCurrent” is the correct tag.

Figure 3 (incorrect tag)

| Related Party (Details Narrative) (USD \$) | Sep. 30, 2013 |
|--|---------------|
| Related Party | |
| Expense Paid | \$ 325 |

| | |
|---|--|
| - Definition | |
| Amounts due to recorded owners or owners with a beneficial interest of more than 10 percent of the voting interests or officers of the company. | |
| + References | |
| - Details | |
| Name: | us-gaap_DueToOfficersOrStockholdersCurrentAndNoncu |
| Namespace Prefix: | us-gaap_ |
| Data Type: | xbri:monetaryItemType |
| Balance Type: | credit |

Figure 3A (correct tag)

| Related Party (Details) (USD \$) | Sep. 30, 2013 | Sep. 30, 2012 |
|----------------------------------|---------------|---------------|
| Advance for expenses paid | \$ 325 | \$ 325 |

| | |
|--|------------------------------------|
| - Definition | |
| Carrying amount as of the balance sheet date of obligations due all related parties. For classified balance sheets, represents the current portion of such liabilities (due within one year or within the normal operating cycle if longer). | |
| + References | |
| - Details | |
| Name: | us-gaap_DueToRelatedPartiesCurrent |
| Namespace Prefix: | us-gaap_ |
| Data Type: | xbri:monetaryItemType |
| Balance Type: | credit |
| Period Type: | instant |